

Fees and Funding for UK undergraduates starting in 2024



Oxford will offer generous non-repayable bursaries of up to £5,920 to UK first-degree undergraduates from lower-income households starting in 2024. ox.ac.uk/funding

OXFORD FUNDING IN 2024

Please note that Oxford's 2024 bursary levels set out below are inclusive of an inflationary uplift from 2023 arrangements. The 2024 published bursary levels will be kept under review in light of the current cost of living fluctuations. The latest information will be available at ox.ac.uk/funding from September 2023.

STUDENTS WITH A HOUSEHOLD INCOME OF £32,500 OR LESS

UK-resident students studying for their first degree in 2024 with a household income of £32,500 or less will be offered a non-repayable Crankstart Bursary worth up to £5,920 per year towards study and living costs. The Crankstart Scholarship also provides access to funded internships to develop employability skills, volunteering opportunities and social and community-building events.

ANNUAL HOUSEHOLD INCOME	NON-REPAYABLE CRANKSTART BURSARY (PER YEAR)
£7,500 or less	£5,920
£7,501 – £32,500	£5,100

Students who do not take up or are not eligible for a Crankstart Scholarship, but have a qualifying household income are eligible for an Oxford Bursary of between £4,080 and £3,570.

STUDENTS WITH A HOUSEHOLD INCOME OF BETWEEN £32,501 AND £50,000

First-degree UK students starting in 2024 with an annual household income of £50,000 or less are eligible to receive a non-repayable Oxford Bursary to help with the costs of studying and living in Oxford. The bursary amount is dependent on household income.

ANNUAL HOUSEHOLD INCOME	NON-REPAYABLE OXFORD BURSARY (PER YEAR)
£32,501 – £37,500	£3,060
£37,501 – £42,875	£2,040
£42,876 – £50,000	£1,020



What is household income and how is it calculated?

Your household income is made up of your income plus that of the people who you live with, such as your parents/step-parent/partner. Household income will be calculated by your funding agency (eg Student Finance England) based on gross taxable income for the last full tax year. This is known as being 'means-tested' or 'financially assessed'.

EXTRA ASSISTANCE FOR....

UK bursary holders who live more than 80 miles from Oxford

In 2024, Oxford is helping students with travel costs between Oxford and their stated home address. Crankstart Scholars and Oxford Bursary recipients automatically receive a non-repayable annual **Oxford Travel Supplement** of £200 if living between 80 and 150 miles from Oxford. Students living more than 150 miles from Oxford receive an annual Oxford Travel Supplement of £500.

UK care-experienced students and UK estranged undergraduates studying without family support

For students who have spent any time in care or who are estranged from their family, Oxford is providing a non-repayable annual bursary of up to £3,000 in additional funding in 2024, to help with costs, including during the vacations.

UK students requiring financial assistance to meet funding shortfalls

Our **Student Support Fund** assists UK students who may require financial assistance in a range of circumstances. If you have a shortfall in your finances or need to meet additional exceptional costs once you have started your course, you will be able to apply for non-repayable supplementary funding.

HOW TO GET FUNDING FROM OXFORD

Providing you complete a financial assessment in your application for UK government funding (applications open in early 2024 at gov.uk/apply-online-for-student-finance) you will be automatically contacted if you qualify for a Crankstart Scholarship or an Oxford Bursary. Your college may also offer additional student support funds, eg prizes, travel grants and book grants.

LIVING COSTS

As a guide, Oxford living costs are estimated to be between £1,290 and £1,840 per month in 2023–24. You will usually need to be in Oxford for around six months of the year (three terms of eight weeks each), but you might find it beneficial to budget over nine months to cover the full academic year.

ox.ac.uk/uglivingcosts



UK students undertaking their first undergraduate degree can **access government funding** towards their living costs, as well as additional support if you have a disability or are studying with dependants. A guide to the government funding available is shown below by regional funding agency (based on the latest information). Student Finance applications will open in early 2024.

From England?

Apply to Student Finance England:

gov.uk/student-finance

2023 arrangements

Annual household income	Maintenance loan
£0–£25,000	£9,978
£25,000–£42,875	£9,978–£7,429
£42,875–£62,343	£7,429–£4,651
£62,343+	£4,651

From Northern Ireland?

Apply to Student Finance Northern Ireland

studentfinancenir.co.uk

2023 arrangements

Maintenance loan: up to £6,776

Maintenance grant: up to £3,475 for students from low-income households

From Wales?

Apply to Student Finance Wales

studentfinancewales.co.uk

2023 arrangements

Maintenance funding: all students can access a grant and loan totalling £11,720. Grant levels are between £1,000 and £8,100 depending on household income.

From Scotland?

Apply to the Students Awards Agency for Scotland

saas.gov.uk

2023 arrangements

Maintenance loan: up to £7,000

Young Students' Bursary: up to £2,000 for students from low-income households

COURSE FEES

Your Oxford course fees in 2024–25 will be £9,250 and will usually increase annually. See ox.ac.uk/ugfees. UK students undertaking their first undergraduate degree can **access a tuition fee loan** from the UK government for the full amount of the course fees. You do not need to pay anything up front if you take out a government fee loan. gov.uk/apply-for-student-finance.

LOAN REPAYMENTS

Currently you are only expected to begin to pay back your Student Finance loan once you leave your course and are earning over a set amount. More information is available at gov.uk/repaying-your-student-loan.

INFORMATION FOR STUDENTS FROM THE EU, EEA AND SWITZERLAND

Most EU nationals from outside the UK/Republic of Ireland (ROI) starting a course in the 2024–25 academic year will be charged the 'Overseas' rate of course fees, which will vary according to your programme of study. Fee rates will usually increase annually. See ox.ac.uk/ugfees.

Irish nationals living in the UK or Ireland and students from the EU, EEA, and Switzerland who have been granted settled or pre-settled status in the UK under the EU settlement scheme may be eligible for 'Home' fee status and student support, if they meet the residence requirements. Visit our fee status page for more information at ox.ac.uk/ugfeestatus.



Already studied for a degree?

If you have studied at undergraduate level before and completed your course, you will be classed as an Equivalent or Lower Qualification student (ELQ) and won't receive government or university funding. If you did not complete your degree, the funding you have already received will be taken into account so you might not get funding for the full length of your course. See ox.ac.uk/elq.

The fees and funding information contained in this document is correct as at June 2023. For the latest arrangements please visit ox.ac.uk/funding